

# MINUTES OF THE LAKELINE OAKS HOMEOWNERS ASSOCIATION

## Annual Meeting

Thursday, May 5, 2011

### The Park at Lakeline Oaks Community Center

I. Call to Order:

- The meeting was called to order by Rae Ann at 7:43 PM.
- Directors in attendance were:

Rae Ann Doerr  
Robert Kenny  
Stephen Davies

II. Board of Directors Report

- Introductions
  - Rae Ann Doerr
    - Acting president
    - Landscape Chair
    - Newsletter Chair
    - Website Committee
  - Robert Kenny
    - MUD Board Member
    - Pool Chair
  - Stephen Davies
    - Former MUD board member
- Approval of Minutes – May 6<sup>th</sup>, 2010
  - Motion made by Robert Kenny
  - Kelly Bohl 2nds
    - Minutes approved.
- Presidents Report
  - Rae Ann Doerr went over the deed restriction process changes from Goodwin Management to Real Manage who does the Mud inspections. Homeowners discussed signs as violations. High school signs were being issued violations and homeowners would like to put their children's signs as they are used as a fundraiser.

- Treasurer Report
  - Steve Davies gave the Treasurer's Report. He explained the trends of Cash Flows and Total Income. He stated that \$11,000 was put in the bank above over all expenses. Davies went over where expenses were going. Steve went over 2011 Budget, and explained the decrease in dues. Steve Davies explained why the HOA keeps a balance, and Robert Kenny why the HOA originally decided to build a reserve account.
  - Davies went over decrease in dues and increase in year end balance sheet. He then reviewed the budget for expenses and income for 2011.
- **Current Association Lots Totals = 391**
- **2010 Assessment Rate= \$37.50 charged quarterly (January, April, July, October)**
- **2011 Assessment Rate= \$30.00 charged quarterly (January, April, July, October)**

**Balance Sheet**

Year End	2009	\$78,069.78
Year End	2010	\$88,153.13

**Income Statements for 2010 & 2011 –See Reports Attached**

**2011 Budget**

Total Budget Income	\$49,620
Total Budget Expenses	\$41,114

**Delinquencies / Collections**

As of December 31, 2010	31	\$12,678
As of March 31, 2011	29	\$12,842

- ACC Committee
  - Robert Kenny spoke about the ACC and their plan to decide about easement work and what will be permissible. He went on to discuss parking issues. Parking on the street, blocking the sidewalk. And parking in the driveway was discussed. Overnight parking

was defined by Robert Kenny, he stated that the HOA defined it so wording would not be ambiguous.

- Landscape Committee
  - Rae Ann Doerr gave the report. She discussed Yard of the Month and Christmas decorating. A homeowner asked about the lighting around the retirement center. Celeste Schultz stated that she will check on the lighting of that area.
- Newsletter Committee
  - Rae Ann Doerr gave the report.
    - The Board needs children to volunteer to hand deliver newsletter
- Recreation Committee
  - Betsy Harris gave the report.
    - May 14<sup>th</sup> is the Community Garage Sale. There will be a highlighted map of all of the homes in participation.
  - Pool Party
    - Scheduled for July 10<sup>th</sup>, 2011.
- Website Committee
  - Robert Kenny spoke about the website.
  - Email Board to get involved. Rae Ann Doerr spoke about the email list. It is voluntary, but she tries to take away as many emails as she can from the meetings.
    - Updates about events and local crime
- Welcoming Committee
  - Corraine Costabile
    - Spoke about baskets being put together for new buyers
      - Each basket only cost \$15 to put together
- Election
  - Rae Ann Doerr opens the floor for nominations
    - Donna Affolter nominates Bob Stevens
- Resident Communications
  - Steven Affolter asked about the fine system, and how it is set up. He received two fines in two days according to the billing dates. Steve Davies and Robert Kenny explained the process leading up to a fine.

Meeting Adjuourned 9:14 PM

By Rae Ann Doerr