

MINUTES OF THE LAKELINE OAKS HOMEOWNERS ASSOCIATION

Annual Meeting

Wednesday, May 30, 2012

The Park at Lakeline Oaks Community Center

I. Call to Order:

- The meeting was called to order by Rae Ann at 7:43 PM.
- Directors in attendance were:

Rae Ann Doerr
Robert Kenny
Stephen Davies

II. Board of Directors Report

- Introductions
 - Rae Ann Doerr
 - Acting president
 - Landscape Chair
 - Newsletter Chair
 - Website Committee
 - Robert Kenny
 - MUD Board Member
 - Pool Chair
 - Stephen Davies
 - Former MUD board member
- Approval of Minutes – May 5th, 2011
 - Motion made by Robert Kenny
 - Michael Burleson 2nds
 - Minutes approved.
- Presidents Report
 - Rae Ann Doerr improvements that have been made throughout this past year. Lights along Lakeline Oaks have been repaired. Board discussed the work done, and whether damage was done from construction work. Doerr added that she has had two rezoning meetings with Paul Brown. The only thing that has been rezoned and approved is an indoor soccer field. No other entity is allowed to be built. Homeowners discussed how this would affect parking.

Homeowners discussed other possible rezoning such as the storage facility that may be built out to Lakeline Blvd. There will a fence along Old Mill, and at this time the type of fence is not known.

- Treasurer Report
 - Celeste Schultz gave the Treasurer’s Report. She gave a financial overview comparing the 2011 Budget to income and expenses. They discussed maintaining the Reserve fund and increasing asset accounts. Robert Kinney discussed the MUD’s role and shared what they assist with. Homeowners discussed how to spend excess dues. Such as a large neighborhood BBQ in the park. The Board discussed delinquent accounts and how to collect. Foreclosure is looking like the way to go according to the HOA attorney.
- **Current Association Lots Totals = 391**
- **2010 Assessment Rate= \$37.50 charged quarterly (January, April, July, October)**
- **2011 Assessment Rate= \$30.00 charged quarterly (January, April, July, October)**
- **2012 Assessment Rate= \$30.00 charged quarterly (January, April, July, October)**

Balance Sheet

Year End	2009	\$78,069.78
Year End	2010	\$88,153.13
Year End	2011	\$104,910.37

Income Statements for 2010 & 2011 –See Reports Attached

2012 Budget

Total Budget Income	\$49,620
Total Budget Expenses	\$43,653

Delinquencies / Collections

As of December 31, 2010	31	\$12,678
As of March 31, 2011	29	\$12,842

- ACC Committee
 - Callie Nelson spoke about the ACC and their need for volunteers. Nelson explained what the committee did and how to get approval for exterior improvements. She discussed roof colors and how to obtain the information for what is already approved. Homeowners discussed the emergency vehicle on Christy, and whether it is an emergency vehicle or not. The MUD attorney looked into it and stated that it did not qualify as an emergency vehicle, it is a violation.
- Landscape Committee
 - Judy gave a presentation and discussed yard of the month, and the Christmas light competition.
- Newsletter Committee
 - Rae Ann Doerr gave the report.
 - The newsletter is sent semiannually and Doerr discussed inclusions and topics that are in it.
- Recreation Committee
 - Betsy Harris gave the report.
 - The Community garage sale was successful this year. Betsy and Tom help to coordinate and have it mapped.
 - Pool Party
 - Scheduled for July 15th, 2012. 6:15-8:15 pm.
- Website Committee
 - Volunteers to help with the website need to contact Don.
- Welcoming Committee
 - Spoke about baskets being put together for new buyers
 - Each basket only cost \$20 to put together
- Election
 - Rae Ann Doerr opens the floor for nominations
 - Robert Kinney nominates Rae Ann Doerr. Rae Ann wins by acclamation.
- New Business
 - New HEB Plus being built was discussed. The new Alamo Drafthouse was also discussed and there will be a Stein Mart and Michaels by the new HEB.
- Homeowner Comments

- o Homeowner asked about replacing fence. ACC responded about how to replace fence and what fence stains are approved.

12 Gift Cards were given away along with a \$120 gift card or a years' worth of dues. Lori Elam won the \$120.

Meeting Adjuourned 9:18 PM

By Rae Ann Doerr