

Lakeline Oaks Homeowners Association
Minutes of Annual Meeting of the Board of Directors

Wednesday, May 28th, 2015

Meeting Location: Building at Lakeline Oaks Park, 1000 Old Mill Rd, Cedar Park, TX 78613

1. Call meeting to order – Noting the presence of a quorum ,meeting called to order by Board President Rae Ann Doerr at 8:05 pm
2. Roll Call – Present were Board Members: Rae Ann Doerr, Robert Kenny, and Bob Stevens; Representing Goodwin Management: Celeste Schulz and Andrew Hopkins
3. Proof of Annual Meeting Notice reviewed by Celeste Schulz
 - a. Meeting notice sent in compliance with HOA bylaws
4. Approval of 2014 Annual Meeting Minutes
 - a. Board reviews minutes
 - b. Minutes approved by home owners
5. Presidents Report
 - a. Rae Ann gave updates concerning neighboring projects
 - b. Rae Ann updated owners on proposed traffic changes
6. Treasurer’s Report
 - a. Celeste reviewed Goodwin responsibilities
 - i. Goodwin handles accounting, ACC applications, and meetings
 - ii. Severn Trent/MUD handles violations, park amenities, street repairs
 - b. Reviewed HOA financials
 - i. Reviewed Balance Sheet:
 1. 2014 Yearend balance \$161,075.03
 2. Year to Date 4/30/2015 \$159,121.20
 - ii. Reviewed Income Statement
 1. Annual Income \$54,914.44
 2. Annual Expense \$37,408.87
 3. Net Fund Change + \$17,505.57
 - iii. Reviewed Budget Statement
 - iv. Reviewed Delinquency
 1. Total Delinquency for 2013 \$5,640.00
 2. Total Delinquency for 2014 \$2,700.00
 3. 2015 YTD \$3,166.00
7. Committee Reports
 - a. Discussed need for volunteers
 - b. Architectural
 - i. Reviewed ACC Process
 - ii. Discussed ACC Lawsuit and Settlement
 - c. Landscape
 - i. Discussed ownership issues
 - ii. Discussed HOA responsibility for Mail Box areas

- d. Newsletter
 - i. Rae Ann to work on better communication
 - e. Recreation
 - i. Community Garage Sale – need member volunteers to help host
 - ii. Pool Party – need additional member volunteers. Further details will be announced
 - f. Website
 - i. Community website <http://www.lakelineoaks.org>
 - ii. Website committee still working to bring website online
 - 1. Goodwin to assist committee
 - iii. Website and communication needs to be improved
 - g. Welcoming
 - i. Rae Ann to work on improving welcome baskets and communication with new residents
8. Election of One (1) Director for a Three-year Term
- a. Rae Ann Doerr's term expiring and is up for reelection
 - b. President opens floors to nominations
 - i. David Gotto - nominated from floor
 - c. Election Conducted
 - i. David Gotto Elected to Board by majority vote of members
9. New Business/Member Communications/Concerns from Floor
- a. David Gotto addressed membership as new board of director
 - b. Board discussed improving communications
 - i. Promised continued support to get community website up and running
 - c. Addressed concerns over ACC lawsuit
 - i. Lawsuit settled in owners favor
 - ii. HOA paid settlement of \$4292.00 to owner
 - iii. Board addressed homeowner concerns over how the issue was handled
 - 1. Board to review/improve ACC process
 - 2. Board members not personally responsible to reimburse HOA for legal costs
 - d. Reviewed MUD deed restriction process
 - i. Members confused on who to contact
 - 1. Real Manage handles deed restriction enforcement for the MUD. Members need to contact Real Manage
 - 2. If homeowners cannot resolve issues with Real Manage contact the Board for assistance
 - e. Solicitation continues to be a problem in the neighborhood
10. Raffle Held
- a. Board awarded gift certificates per drawing.
11. Adjournment:
- a. Being no further business to consider Robert Kenny motions to adjourn David Gotto seconded. Motion Carries. Meeting adjourned 9:55 pm.